



Olive Oil Market Report

2017



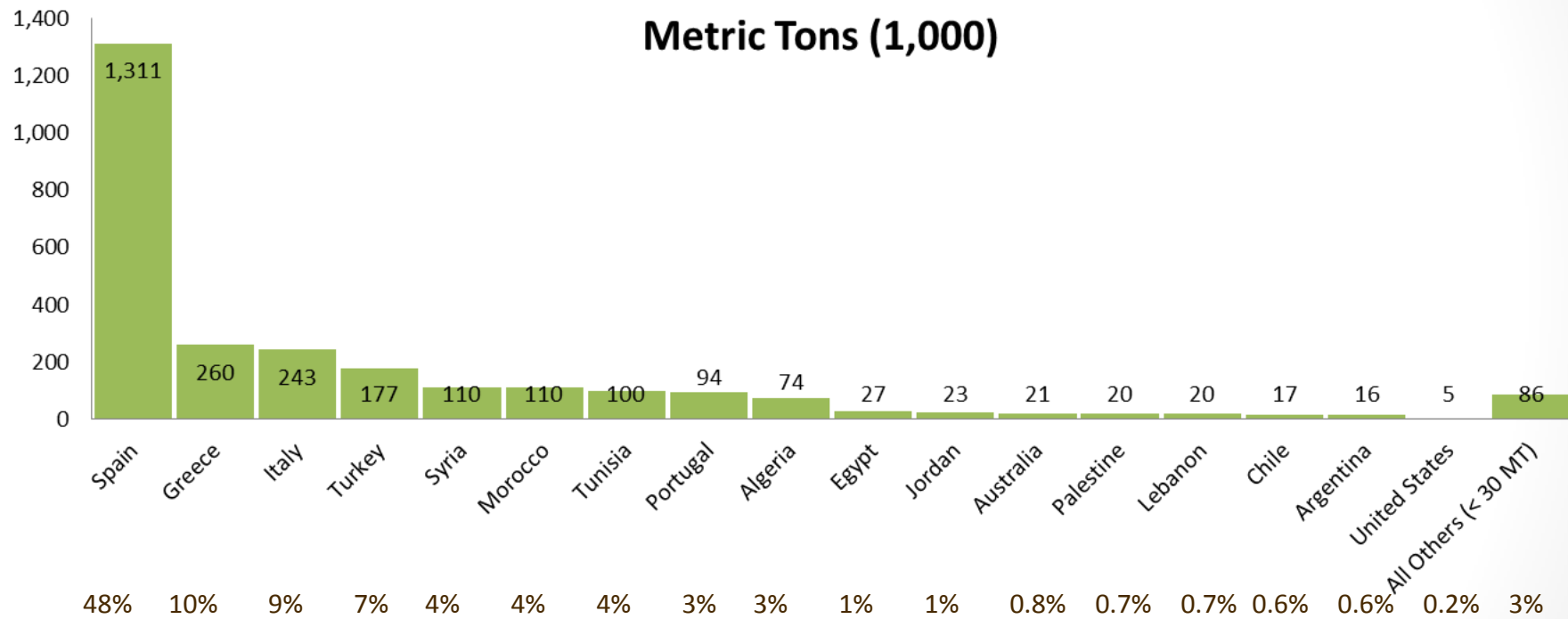
World Production 5-Year Avg

Country	2012/13	2013/14	2014/15	2015/16	2016/17	5-Year Average (MT)	5-Year % of World
Spain	618,200	1,781,500	842,200	1,402,000	1,311,000	1,190,980	43%
Italy	415,500	463,700	222,000	474,600	243,000	363,760	13%
Greece	357,900	132,000	300,000	320,000	260,000	273,980	10%
Tunisia	220,000	70,000	340,000	140,000	100,000	174,000	6%
Syria	175,000	180,000	105,000	110,000	110,000	136,000	5%
Turkey	195,000	135,000	160,000	143,000	177,000	162,000	6%
Morocco	100,000	130,000	120,000	130,000	110,000	118,000	4%
Portugal	59,200	91,600	61,000	109,100	93,600	82,900	3%
Algeria	66,000	44,000	69,500	84,000	74,000	67,500	2%
Egypt	16,500	20,000	17,000	25,000	27,000	21,100	0.8%
USA	4,000	12,000	5,000	5,000	5,000	6,200	0.2%
World	2,401,500	3,252,000	2,458,000	3,159,500	2,713,500	2,796,900	



World Olive Oil Production

Olive Oil Production 2016 - 2017 Metric Tons (1,000)



Source: IOC forecast reports November 2016

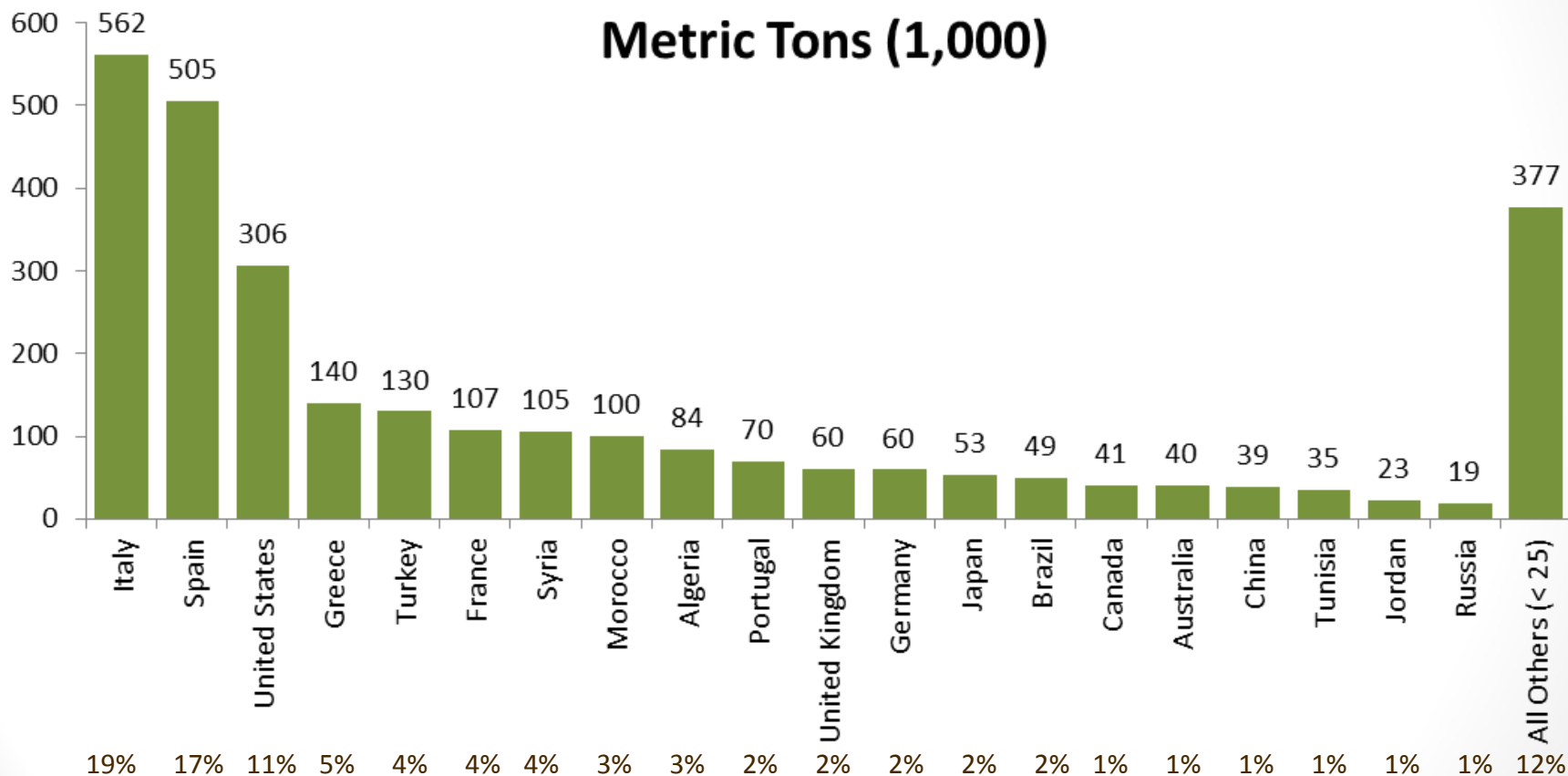


World Olive Oil Consumption

Olive Oil Consumption

2016 - 2017

Metric Tons (1,000)



Source: IOC forecast reports November 2016

US Import History



10-year trend		
2006/2007	250,000	
2016/2017	304,000	22%
20-year trend		
1996/1997	140,500	116%

USA Imports (Metric Tons 1,000)



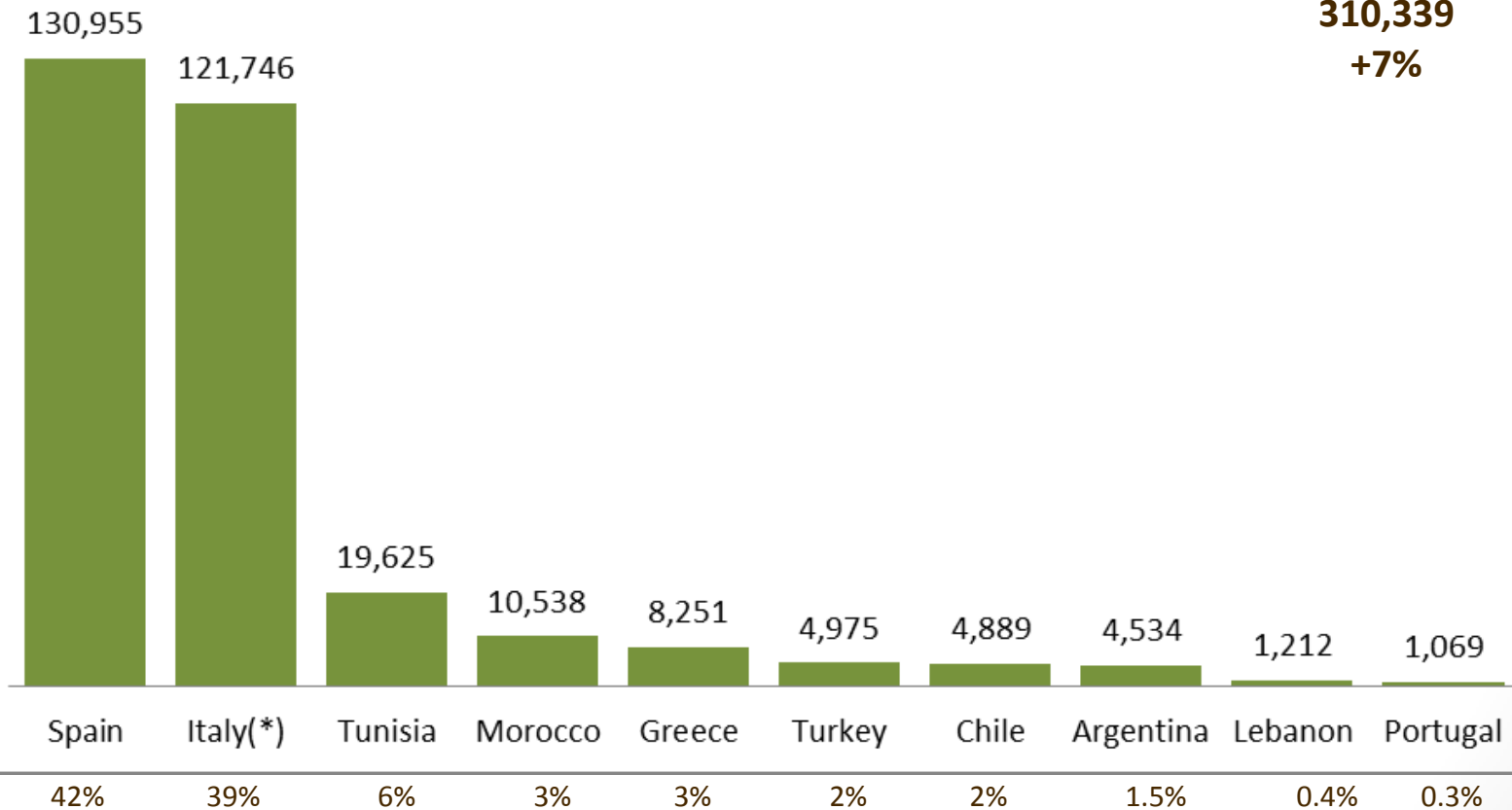
US Olive Oil Imports by Country



U.S. Olive Oil Imports by Country

Metric Tons Jan - Nov 2016

Total Imports
310,339
+7%



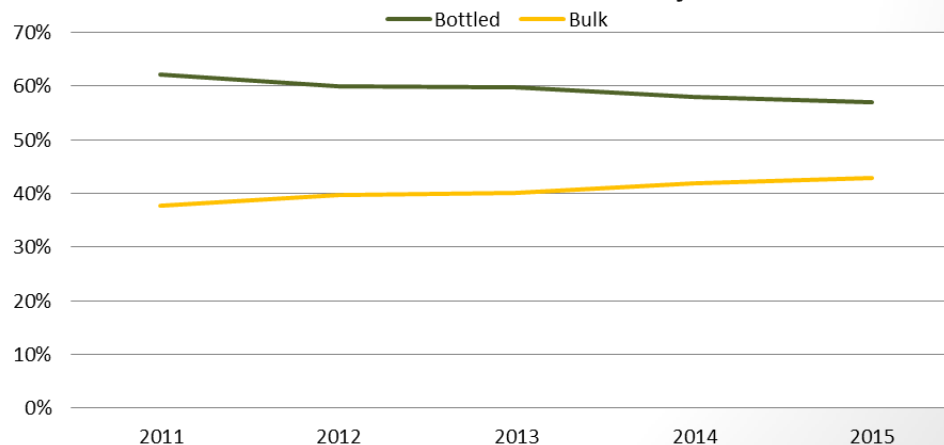
Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics (Nov 2016)



U.S. Bulk vs. Bottled Imports

	2011	2012	2013	2014	2015
Bulk EVOO/Virgin	56%	53%	57%	54%	61%
Bulk Olive Oil	34%	39%	39%	39%	32%
Bulk Olive-Pomace	11%	8%	4%	7%	8%
	110,365	128,461	116,231	130,957	134,204
Bottled EVOO/Virgin	70%	71%	71%	70%	74%
Bottled Olive Oil	27%	27%	27%	27%	24%
Bottled Olive-Pomace	2%	2%	2%	3%	2%
	182,261	193,688	173,330	180,867	178,883
Total MT	292,907	323,002	289,890	312,135	313,270

% Volume Share History



Source: Department of Commerce, U.S. Census Bureau